Amendments to the Claims:

The following listing of claims will replace all prior versions, and listings, of claims in the application:

(Currently Amended) A discrimination medium comprising:
 a first adhesive layer;

a cholesteric liquid crystal layer provided on the first adhesive layer, the cholesteric liquid crystal layer having a circular polarization light selectivity of reflecting predetermined circularly polarized light as a first reflection light, the cholesteric liquid crystal layer having a side to which natural light may enter;

a second adhesive layer provided on an outer surface of the cholesteric liquid crystal layer parallel to the first adhesive layer; and

a multilayer film provided on the second adhesive layer, the multilayer film having a stacked structure in which a plurality of first light transparent films having a first refraction index and a plurality of second light transparent films having a second refraction index are alternately laminated in a thickness direction, the each first light transparent film and the each second light transparent film have having an interface therebetween, and the interface repeatedly exists and reflects each interface reflecting light so as to generate interfering light, wherein the cholesteric liquid crystal layer and the multilayer film are arranged in this order in a direction in which natural light may enter, the multilayer film reflects the interfering light as a second reflection light, and the discrimination medium is discriminated by using the first reflection light and the second reflection light,

when the discrimination medium is viewed at a predetermined angle, the first reflection light reflected by the cholesteric liquid crystal layer and the second reflection light reflected by the multilayer film are approximately equal to or different from each other in color,

the first reflection light is circularly polarized light having a predetermined center wavelength and a predetermined polarization direction, and

the second reflection light includes circularly polarized light having a circularly polarized direction opposite to that of the first reflection light,

the second reflection light shows a blue shift in which a color of the reflection light is changed when a viewing angle is changed.

when the discrimination medium is viewed at a predetermined angle, the first reflection light reflected by the cholesteric liquid crystal layer and the second reflection light reflected by the multilayer film are approximately equal to each other in color,

when the discrimination medium is viewed through a circularly polarized light

filter allowing the first reflection light to selectively pass therethrough, the second reflection

light is not viewed but the first reflection light is selectively viewed, and

when the discrimination medium is viewed through a circularly polarized light filter allowing circularly polarized light having a circularly polarized direction opposite to that of the first reflection light to selectively pass therethrough, the first reflection light is not viewed but the second reflection light is selectively viewed.

2-3. (Canceled)

- 4. (Previously Presented) The discrimination medium according to claim 1, further comprising a figure provided to at least a portion of one of the cholesteric liquid crystal layer and the multilayer film.
- 5. (Original) The discrimination medium according to claim 1, wherein at least a portion of at least one of the cholesteric liquid crystal layer and the multilayer film is subjected to hologram working or embossing.
- 6. (Previously Presented) The discrimination medium according to claim 1, further comprising an interlayer peeling structure or a peeling breaking structure.

- 7. (Previously Presented) An article to be discriminated comprising the discrimination medium according to claim 1.
 - 8-11. (Canceled)
- 12. (Previously Presented) The discrimination medium according to claim 1, wherein the second reflection light is shut by an optical filter allowing only the first reflection light to pass therethrough when a discrimination medium is viewed through the optical filter.
- 13. (Previously Presented) The discrimination medium according to claim 1, wherein the cholesteric liquid crystal layer is formed with a hologram,

the hologram is not viewed and the second reflection light is viewed when a discrimination medium is viewed through an optical filter allowing only circularly polarized light having inverse polarization direction of the first reflection light to pass therethrough, and color of the second reflection light changes when the discrimination medium is inclined.

14. (Previously Presented) The discrimination medium according to claim 1, wherein the multilayer film is formed with a hologram,

the hologram is not viewed when a discrimination medium is viewed through an optical filter allowing only the first reflection light to pass therethrough, and

the hologram is viewed when a discrimination medium is viewed through an optical filter allowing only circularly polarized light having inverse polarization direction of the first reflection light to pass therethrough.

15. (Previously Presented) The discrimination medium according to claim 1, wherein the cholesteric liquid crystal layer is formed with a first hologram,

the multilayer film is formed with a second hologram,

the first and second holograms are viewed in overlapping each other when a discrimination medium is directly viewed,

the first hologram is selectively viewed when a discrimination medium is viewed through an optical filter allowing only the first reflection light to pass therethrough, and

the second hologram is selectively viewed when a discrimination medium is viewed through an optical filter circularly polarized light having inverse polarization direction of the first reflection light to pass therethrough..